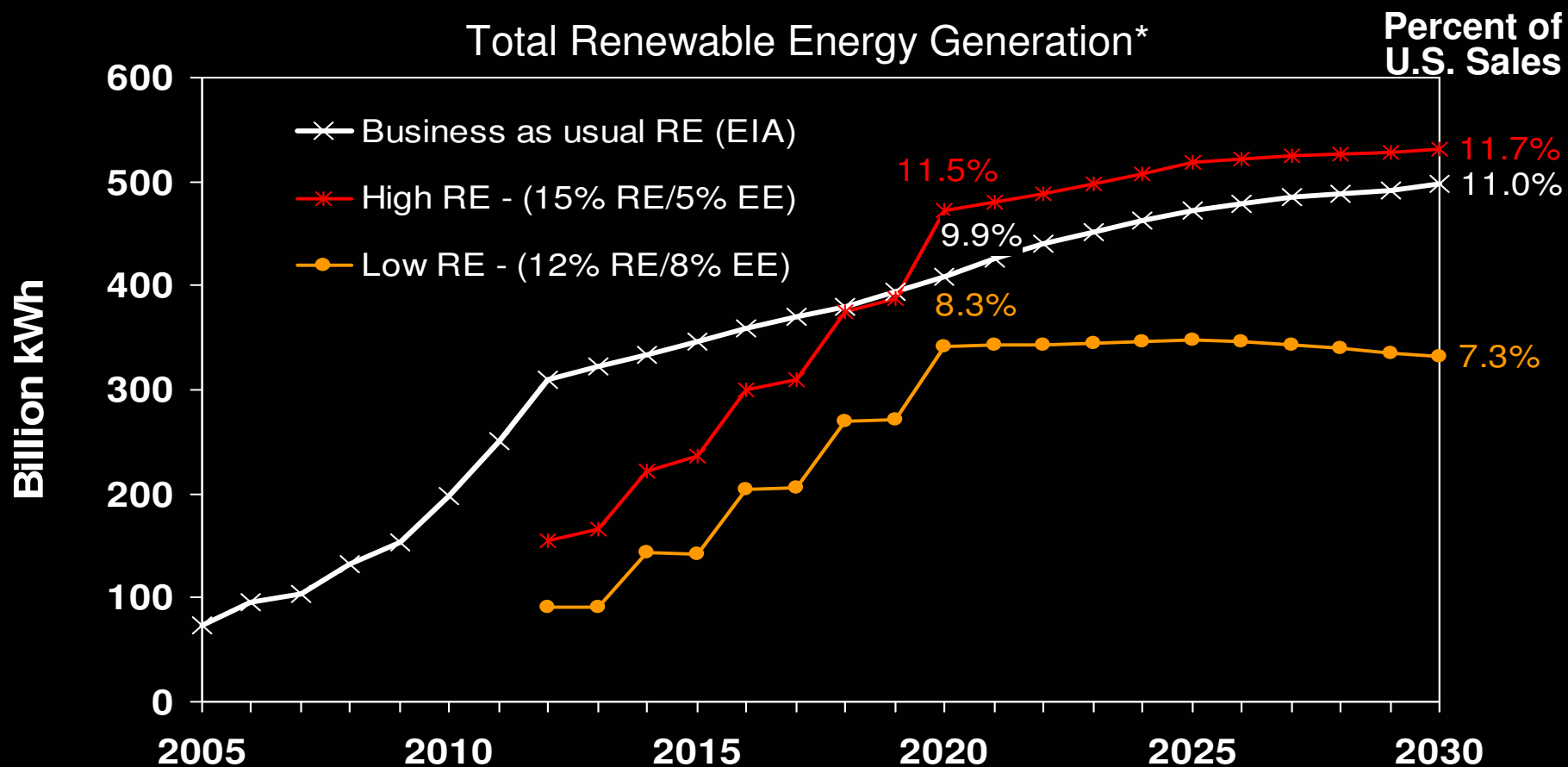


# W/M RES - Comparison with BAU



**BAU:** Based on EIA's Revised Annual Energy Outlook 2009 (includes ARRA)

**High RE Case:** 15%/5% by 2020, business as usual CCS/Nuclear (EIA), + states do not allow trading of RE credits from higher state standards to other states for federal RES compliance.

**Low RE Case:** 12%/8% by 2020, Waxman-Markey CCS/Nuclear (EPA), + state do allow trading of RE credits from higher state standards.

\*In addition to hydro & MSW. Sources: EIA (AEO 2009 – ARRA), EPA, UCS.