



DIVEST Middlebury

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“At Middlebury we honor the strength of the hills. We engage the world. We produce sustainable challenges. Given such values, it is time for us to stop investing in fossil-fuel companies. As S McKibben lays out in his acclaimed 2012 article “Global Warming’s Terrifying New Math,” the fuel assets that would produce five times the greenhouse gasses that our planet can handle. The extinction, large risks to global and regional food security, and ... compromising normal human life (from projections in the most recent Intergovernmental Panel on Climate Change report).

When the board of trustees of University of Dayton unanimously approved the divestment of \$10 million endowment in 2014, President Daniel J. Curran said that Dayton’s “values of leadership call on us to act on these principles and serve as a catalyst for civil discussion and positive change through our staff, we believe that Middlebury’s values of environmental stewardship and global engagement are consistent with these principles.”

Further, we believe divestment is consistent with the trustees’ fiduciary responsibilities to Middlebury. Even if the endowment invested in fossil fuels is small, the difference in returns is not substantial, and the benefits to our stakeholders, including future generations.”



Merrill "Mez" Baker-Medard

Assistant Professor of Environmental Studies

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