



## Exxon Mobil Corporation (XOM)

**Business:** Global producer, processor, and marketer of oil and natural gas with market capitalization of \$396.3 billion in 2011 (1)

### Climate Statements:

- “Because we want to ensure that today’s progress does not come at the expense of future generations, we need to manage the risks to our environment. This includes taking meaningful steps to curb global greenhouse gas emissions, while also utilizing local resources to help maintain secure supplies.” – Annual Report of Exxon Mobil Corporation (2)
- “Rising greenhouse gas emissions pose significant risks to society and ecosystems.” – Website of Exxon Mobil Corporation (3)
- “Exxon Mobil recognizes that although scientific evidence remains inconclusive, the potential impacts of greenhouse gas emissions on society and ecosystems may prove to be significant. ... [T]he earth has experienced a warming trend in global surface air temperatures during the 20th century, but the cause of this trend and whether it is abnormal remain in dispute.” – Report of Exxon Mobil Corporation (4)

### Congressional Testimony:

- “Senator Whitehouse: And yet there remain fringe views, many of them endorsed, espoused, promulgated by organizations that either are now or have been in the past funded by your companies, with, in my view, the intention of misleading the people of the country about the actual state of the science. ...  
Mr. Simon: In other words, that we are supporting junk science and trying to make people think that this is not an issue. I think all of us recognize it is an issue. It is how we deal with it—and I think we are dealing with it, and we are doing so in a responsible fashion.” – J. Stephen Simon, Senior Vice President, Exxon Mobil Corporation (5)

### Endangerment Comments:

- “Here, as in other areas, the specific effects of climate change remain too uncertain to justify a welfare-related endangerment finding.” – BCCA Appeal Group on behalf of its members (6)
- “[B]y attempting to regulate a global problem with domestic regulation, EPA will not only wreak havoc on the U.S. economy but global GHG emissions may actually increase as a result.” – BCCA Appeal Group on behalf of its members (6)

### Securities and Exchange Commission:

- “Due to concern over the risk of climate change, a number of countries have adopted, or are considering the adoption of, regulatory frameworks to reduce greenhouse gas emissions. ... These requirements could make our products more expensive and reduce demand for hydrocarbons, as well as shifting hydrocarbon demand toward relatively lower-carbon sources such as natural gas. Current and pending greenhouse gas regulations may also increase our compliance costs, such as for monitoring or sequestering emissions.” (7)



**Trade Organization Affiliations:** Carbon Disclosure Project, (8) American Chemistry Council (board member), (9) (10) American Petroleum Institute (board member), (11) Business Roundtable, (12) National Association of Manufacturers (board member), (13) Western States Petroleum Association, (14), National Petrochemical and Refiners Association, (15) and BCCA Appeal Group. (16)

**Think Tank/Environmental Group Affiliations:** George C. Marshall Institute, (17) American Enterprise Institute, Brookings Institution, Carnegie Endowment for International Peace, Center for Clean Air Policy, Committee for a Constructive Tomorrow, George C. Marshall Institute, Heartland Institute, Heritage Foundation, and Nature Conservancy. (18) (19) (20) (21)

**Contributions:** Ratio of pro-climate to anti-climate contributions: 1:10.07  
Contributions to combined pro- and anti-climate members of Congress: \$1,556,961 (22)

**Federal Lobbying:** \$131,632,729 from 2002–2010. (22) Peaked at \$29 million in 2008.

**Miscellaneous:** For information on Exxon Mobil's support of climate-related misinformation prior to 2007, see the Union of Concerned Scientists' *Smoke, Mirrors, and Hot Air report*. (23)

In ads appearing in the *New York Times*, *Wall Street Journal*, *Washington Post*, *Politico*, and *Houston Chronicle* during the fourth quarter of 2009, Exxon Mobil endeavored to improve its corporate image with slogans such as "Putting energy to work" and "Tackling climate risks with technology." The ads focused on the topics of jobs, innovation, economy, prestige, and securing energy.

A 2009 study of the London School of Economics found that Exxon Mobil "is continuing to fund lobby groups that question the reality of global warming, despite a public pledge to cut support for such climate change denial." (24)

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